PANJAB UNIVERSITY, CHANDIGARH-160014 (INDIA) (Estd. Under the Panjab University Act VII of 1947)

<u>No. 3987- 4151/D/Estate</u> Dated. 04/04/2013

Auction Notice

An open auction of Shop No. 2 situated in Sector-25, South Campus, Panjab University and Shop No. 45, Sector-14, Shopping Complex, Panjab University, Chandigarh will be held on 17.04.2013 at 11:00 a.m in the Common Room (First Floor), Student Center, P.U. Chandigarh. The shop site will be offered on lease hold basis for a period of five years through open auction. The allottee of shop can run maximum three trades other than the trade of Fabrication of Gates and Grills/furniture, Repair of Cars and Scooters, Auto Spare Parts, Liquor Shop/Pub, Junk/Kabari Dealer, Lottery Seller, Chicken Corner/Meat Shop, Video Games, Discotheque, Coaching cum Study Center and any other trades to be decided by the Registrar. The official lease money shall be Rs. 5000/- for Shop No.2, Sector-25 and Rs. 15000/- for Shop No. 45, Sector- 14. Intending bidder shall have to deposit Rs. 10,000/- as earnest money (refundable) in cash. The successful bidder will be required to deposit Rs. 25,000/- or equal to three months' rent as security for the Shop No. 2 & Rs. 50,000/- or equal to six months' rent as security for the Shop No. 45, whichever is higher besides one month's advance rent on the spot at the fall of the hammer. The Committee reserves the right to accept or reject any bid without assigning any reason.

Detailed terms and conditions for the shop will be announced on the spot and displayed on the Notice Board at the time of the Auction. However, these can also be seen in the office of the Deputy Registrar (Legal & Estate), Sector- 14, Panjab University, Chandigarh on any working day during office hours and the same can also be seen on Panjab University web- site <u>www.puchd.ac.in</u>.

> (Prof. A.K.Bhandari) **REGISTRAR**