

PANJAB UNIVERSITY, CHANDIGARH-160014 (INDIA)

(Estd. Under the Panjab University Act VII of 1947)

No. **6200-6415 /D/Estate**

Dated. **09-07-2012**

Auction Notice

An open auction of Shop No. 2 situated in South Campus, Panjab University, Sector-25, Chandigarh will be held on **26-07-2012** at 11 A.M. in **the Common Room (First Floor), Student Center, P.U. Chandigarh**. The shop site will be offered on lease hold basis for the period of **three** years through open auction. The allottee of shop can run maximum three trades *other than the trade of Fabrication of Gates and Grills/furniture, Repair of Cars and Scooters, Auto Spare Parts, Liquor Shop/Pub, Junk/Kabari Dealer, Lottery Seller, Chicken Corner/Meat Shop, Video Games, Discotheque, Coaching cum Study Center and any other trades to be decided by the Registrar*. The official lease money will be announced at the time of the auction. Intending bidder shall have to deposit **Rs. 10,000/-** as earnest money (refundable) in cash. The successful bidder will be required to deposit **Rs. 50,000/-** or equal to six months rent as security, whichever is higher besides one month's advance rent on the spot at the fall of the hammer. The Committee reserves the right to accept or reject any bid without assigning any reason.

Detailed terms and conditions for the shop will be announced on the spot and displayed on the Notice Board at the time of the Auction. However, these can also be seen in the office of the Deputy Registrar (Legal & Estate), Panjab University, Chandigarh on any working day during office hours.

(Prof.A.K.Bhandari)

REGISTRAR

PANJAB UNIVERSITY, CHANDIGARH-160014 (INDIA)
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Terms and conditions for auction of shops of Shopping Complex
Panjab University, Chandigarh

1. The Committee may reject the tender/bid offer without assigning any reason.
2. Offer is valid upto 30 days, in case the same is not acceptable, the offer stands rejected.
3. No subsequent offer/condition shall be considered after the due date.
4. Rs. 10,000/- (refundable) in cash as earnest money will be deposited by the tenderer/bidder .
5. The minimum increase for each bid will be Rs. 300/-.
6. The successful tenderer/bidder whose tender/bid has been approved will be required to deposit in cash an amount of Rs. 50,000/- as security or equal to six month's rent which ever is higher, besides one month advance rent on the spot at the fall of the hammer.
7. The allottee of shop can run tenderer/bidder whose offer has been approved will take the possession of the premises within 15 days after submitting the lease-deed complete in all respects from the date of despatch of the allotment letter, failing which allotment shall stand cancelled without any further notice and the earnest money shall stand forfeited.
8. The shops are maximum three trades other than the trade of Fabrication of Gates and Grills/furniture, Repair of Cars and Scooters, Auto Spare Parts, Liquor Shop/Pub, Junk/Kabari Dealer, Lottery Seller, Chicken Corner/Meat Shop, Video Games, Discotheque, Coaching cum study center
9. The lease would be for a period of three years commencing from the date of taking over the possession of the premises.
10. The lessee will not be allowed to change the trade.
11. The premises will be allotted on "as it is where it is" basis and the Panjab University will not be bound to consider any request for addition/alternation/maintenance.
12. The lessee will be required to clear the electricity and water bills every month, failing which action shall be taken under the rule.
13. Apart from these conditions, other conditions contained in the proforma of the lease-deed to be executed between Panjab University and the lessee after the allotment shall be binding upon the lessee.
14. In all cases the bid will be accepted subject to the approval of the Vice-Chancellor.

(Prof. A.K.Bhandari)
REGISTRAR